

Commentary on above Income and Expenditure Account				
	Membership			
	Membership numbers (full, club, family, youth, student) were:			
		2018	2017	
	RS100	69	92	
	RS200	337	337	
	RS300	53	52	
	RS400	235	227	
	RS500	74	94	
	RS600	35	25	
	RS700	66	59	
	RS800	104	113	
	RSVareo	30	28	
		1,003	1,027	
	Multiclass memberships	91	95	
	Total	912	932	
	They came from these countries:			
	UK	778	794	
	Ireland	57	31	
	The Netherlands	32	31	
	France	16	12	
	Italy	8	22	
	Czech Republic	7	2	
	Sweden	3	4	
	Australia	2	19	
	Germany	2	4	
	Other	7	13	
		912	932	
	Events net income			
	Net income comprised:	£	£	
	Income	71,593	34,012	
	Expenditure	-68,960	-33,449	
		2,633	563	
	Figures include all income and expenditure that arose at all events during the year, particularly the RS Games at Weymouth, which incorporated the RS500 World Championships and the RS400, RS700 and RS800 European Championships.			

		2018	2017				
Merchandise margin							
	The merchandise margin comprised:	£	£				
	Sales	498	1,156				
	Cost of sales	-170	-820				
		328	336				
	The surplus is reduced due to use of some merchandise as prizes.						
Relationship with RS Sailing							
	The contribution by RS Sailing comprises:	£	£				
	IT	1,081	979				
	Shows	1,250	1,132				
	Other	47	827				
		2,378	2,938				
Coaching							
	Net income comprises:	£	£				
	Income	162	254				
	Expenditure	0	-742				
		162	-488				
	Coaching DVDs have been produced - in 2011 for the RS100 and RS200, in 2013 for the RS800, in 2014 for the RS400 and in 2017 for the RS300. Income is recorded subsequently at the time of sale.						
Balance Sheet as at 31 December 2018							
		2018	2017				
		£	£				
Current Assets							
	Debtors	162	236				
	Cash	9,359	9,587				
Current Liabilities							
	Creditors	-2,541	-2,843				
Net assets		6,980	6,980				
Reserves		6,980	6,980				
Commentary on the above Balance Sheet							
Cash							
	The Association is required to hold a certain level of cash to ensure sufficient funds are available to pay for expenditure items. Where possible, this cash is held in an interest bearing deposit account.						
Creditors							
	Creditors include prepayments for 2019 membership of £1,100 (2017 for 2018: £1,808).						